

**LOS ANGELES GRAND AVENUE AUTHORITY**  
**July 1, 2010 - June 30, 2011 Revised Budget**

**AGENDA ITEM 8**

**STAFF AND OPERATIONS -- GRAND AVENUE COMMITTEE**

		<b>Original Budget</b>	<b>Actual YTD</b>	<b>Additional Needed</b>	<b>Revised Budget</b>
<b>Revenues</b>					
	Estimated Beginning Fund Balance	160,000	144,600		160,000
06-45100	Related Reimbursements	<u>75,000</u>	<u>0</u>	<u>30,000</u>	<u>105,000</u>
<b>Total Revenues</b>		<b>235,000</b>	<b>144,600</b>	<b>30,000</b>	<b>265,000</b>
<b>Expenses</b>					
06-52010	Consulting Services				
	Gilchrist & Rutter	30,000	5,224	0	30,000
	KPMG (audit)	30,000	12,000	0	30,000
	Menchaca & Co. (taxes)	10,000	0	0	10,000
	GAC Staff time (through ZGF)	115,000	72,780	18,000	133,000
	Contingency	37,000	18,666	10,000	47,000
06-52015	Insurance	10,000	2,878	0	10,000
06-52024	Miscellaneous Expenses	<u>3,000</u>	<u>580</u>	<u>2,000</u>	<u>5,000</u>
<b>Total Expenses</b>		<b>235,000</b>	<b>112,128</b>	<b>30,000</b>	<b>265,000</b>
	Revenues less Expenses		32,472		

2-Feb-11